

2019.04

December

Issue

2019

NEWSLETTER

Overview 2019 | Economic Update | Past and Future Events | Cultural Update



Dutch
BUSINESS ASSOCIATION
Turkey

OVERVIEW OF OUR EVENTS IN 2019:

- Business Networking Cocktail with Ambassador Marjanne de Kwaasteniet / **17 January**
Women of Orange Event, Lecture by Dr Kaouthar Darmoni on The Golden Age of Female Leadership / **05 March**
Waste Exhibition / **08 March**
Seminar on Earthquake Risks in Istanbul by Eureko Sigorta and Boğaziçi University/ **16 April**
King's Day / **26 April**
Seminar on Global Economic Outlook sponsored by ING Bank / **22 May**
Seminar on Next Generation Artificial Intelligence by TAZI / **18 June**
Chamber Corner event, organised by the French Chamber of Commerce / **3 July**
Turkish-Dutch Joint Economic And Trade Committee Meeting (JETCO) in Ankara / **11 September**
Barber Shop Talk and Back to Business party in cooperation with Yanındayız and NFIA / **20 September**
Chamber Corner event, organised by Italian Chamber of Commerce / **4 October**
Event on Sustainability and Sustainable Finance by ING Bank / **24 October**
Seminar on 1915 Canakkale Bridge Project by Strukton Immersion Projects/ **31 October**
Book presentation Olaf Koens, in cooperation with NVI / **4 November**
Seminar on Economic Outlook by TUSIAD and Anadolu Hayvancılık/ **27 November**
Chamber Corner event, organised by Swedish Chamber of Commerce / **5 December**



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FOREWORD

Dear DBA Members,

As we approach Christmas and New Year, we would like to wish all of you and your families a joyous holiday season and peace and cheer in 2020 !

We had a very active 4th quarter as DBA, having organized four successful and inspiring events.

Our first event of the quarter was 'Sustainability' sponsored by ING. The event started with the opening speech from John T. McCarthy (Chairperson of ING Turkey) and continued with presentations from Bart van Bolhuis (Consul General of Netherlands) and Hans Biemans (Head of Sustainable Markets at ING) on sustainability and sustainable financing topics. The presentations were followed by a panel, where Meral Murathan (EVP at TSKB), Dr. Murat Şeker (CFO at Turkish Airlines), Denizhan Temel (CFO at Fina Energy) walked us through their companies sustainability journeys.

Our second event was 'Laying Foundations: The Dutch Expertise in 1915 Canakkale Bridge Project' by Strukton, where Peter van Westendorp and Maurice Reijm from Strukton presented their experience in relation to the engineering works of Canakkale Bridge, which will be the world's longest suspension bridge linking Europe and Asia. Our third event of the quarter was the presentation by Olaf Koens, Dutch Journalist and correspondent for the Middle East, about his new book 'Paarden Vliegen Business Class' (translated to English as Horses Fly Business Class).

And finally our last event of the year was 'Economical Outlook' sponsored by Anadolu Hayvancılık where Zümrüt İmamoğlu, Chief Economist of Tüsiad, shared her views on the macroeconomical outlook for Turkey for next year. Please note that we also organized two Chamber Corner events with other European Chambers, that offered our members great international networking opportunities.

We hope that you enjoyed the events and networking cocktails following the events as much as we did !

We are now very much looking forward to see you all in January 2020, with our first event of the year, 'DBA New Year's Drink & Launch of the 2020 Livable Cities Programme on 16 January to be followed by many interesting events that we will enjoy together.

Best Regards,
Ebru Sönmez Yanık

NEW DBA MEMBERS IN
2019:

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ECONOMIC UPDATE

- The Turkish economy has experienced a significant deleveraging since 2018 volatility
 - a) externally, correcting imbalances, reducing external financing needs and contributing to currency stability, also supported by more favorable global conditions
 - b) internally with gradual decline corporate debt burden, though still remaining high, and banks cutting lending activities in a weak economic and high interest-rate environment to avoid further deterioration in asset quality, while repaying their external debt.

- The real sector is deeply affected by weakening investments and elevated inflation, leading to pressure on households with rising unemployment and declining purchasing power. The policy mix shifts towards further loosening also supported by improving global, geopolitical and political backdrop, despite not well anchored inflation expectations, the dollarization trend and still weak confidence along with other macro vulnerabilities.

- CBT felt confident about strength of the disinflation and came up with frontloaded moves in the easing cycle. It should be more cautious at this level given its commitment to a sustained disinflation process that will help reduce sovereign risk, lower long-term interest rates & support a stronger recovery.

- Pace and sustainability of recovery will likely be subject to reducing uncertainty and restoring investor confidence while strengthening capital flow outlook will be key to reduce market pressures that can be supported by tight monetary policy.



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PAST EVENTS

Seminar on Economic Outlook by TUSIAD and Anadolu Hayvancılık / 27 November 2019

On the 27th of November we had a very successful and well attended event where TÜSİAD chief economist Ms. Zümrüt İmamoğlu gave an excellent overview of the economic outlook in Turkey. The event was hosted by the consul general of the Netherlands Mr. Bart Van Bolhuis and DBA chairman Mr. Caspar Van Haaften in cooperation with Ms. Nurdan Erbuğ from Anadolu Hayvancılık... and followed by a great networking cocktail



Book presentation Olaf Koens, in cooperation with NVI / 4 November 2019

On the 4th of November, DBA invited Olaf Koens, Dutch journalist and correspondent for the Middle East at RTL News, for a presentation of his latest book called 'Paarden Vliegen Business Class'. The event continued with a networking cocktail hosted by Bart van Bolhuis Consul General at Palais de Hollande.



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PAST AND UPCOMING EVENTS

Event on Sustainability and Sustainable Finance by ING Bank / 24 October 2019

Our `Sustainability` event was sponsored by ING and took place on the 24th of October. The event started with the opening speech from John T. McCarthy (Chairperson of ING Turkey) and continued with presentations from Bart van Bolhuis (Consul General of Netherlands) and Hans Biemans (Head of Sustainable Markets at ING) on sustainability and sustainable financing topics. The presentations were followed by a panel, where Meral Murathan (EVP at TSKB), Dr. Murat Şeker (CFO at Turkish Airlines), Denizhan Temel (CFO at Fina Energy) walked us through their companies sustainability journeys.

Seminar on 1915 Canakkale Bridge Project by Strukton Immersion Projects / 31 October 2019

On 31 October, Strukton Global gave a presentation on immersion technology used in the 1915 Çanakkale Bridge foundations in collaboration with DBA Turkey at Palais de Hollande. The seminar continued with a business networking cocktail hosted by Consul General of the Netherlands Mr. Bart van Bolhuis.



Upcoming events:

- DBA New Year's Drink & Launch of the 2020 Livable Cities Programme / 16 January

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CULTURAL UPDATE

21 December: Lucas and Arthus
Jussen concert in Ankara

On Saturday 21 December Dutch piano brothers Lucas & Arthur Jussen will perform together with the Bilkent Orchestra at the Bilkent Concert Hall in Ankara. The repertoire consists of music by Poulenc, Strauss and Stavinsky. Lucas & Arthur Jussen have become world famous by performing together since they were young. Recently, they have released their sixth album.

GOOD TO KNOW:

De Nederlandse School
Istanbul (DNSI)

De Nederlandse School Istanbul (DNSI) offers Dutch language and culture education for children from 3 up to 18 years old. Qualified and experienced teachers provide education programs on Saturday morning in Istinye. They also provide private lessons on location, at home or via Skype. For more information please send an email to info@dnsi.nu or visit www.dnsi.nu



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CULTURAL UPDATE

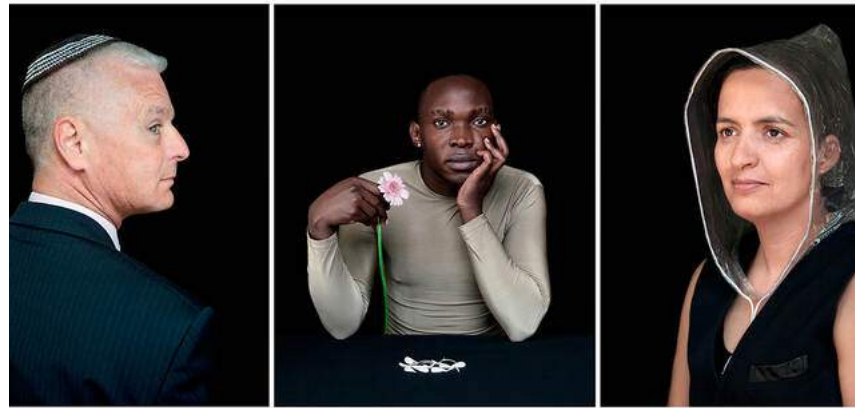
20 - 25 December: Sound Port Istanbul
Presents - Istanbul

Sound Port Istanbul Presents is a new series that will take place in Kadıköy. As part of the Sound Port Istanbul Festival the new series aims to stimulate sustainable cooperation and programming with various partners in the music scene. During the event, there will be panel discussions, workshops and a music program. Sound Port Istanbul brings an international network of music professionals to Istanbul and creates a platform to discuss the global issues around the music scene and to address local questions as well. Jeroen van den Bogert from Blip Agency is invited to give a talk at a panel. Niels Broos will perform and give a speech about his work as well. The project is supported by the Consulate General of the Kingdom of the Netherlands.

7 December - 19 January: I
BELIEVE I AM GAY exhibition -
Istanbul

I BELIEVE I AM GAY is a portrait series of religious LGBTIQ individuals living in the Netherlands. Photography duo Hadas Itzkovitch and Anya van Lit portrayed LGBTIQ Christians, Jews, Muslims, Buddhists and Hindus alike. Portraits include various community leaders, such as a rabbis and reverends. The series is composed of 37 large scale portraits; 18 portraits are exhibited at poşe Istanbul.

I BELIEVE I AM GAY is kindly supported by the Consulate General of the Kingdom of the Netherlands and the City of Amsterdam, and is hosted by poşe Gallery. The address is Caferağa Mahallesi, Rızapaşa Sokak No: 2/1, Moda Istanbul, Turkey.



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